

**Laredo Housing Facilities Corporation**

Regular

Board of Directors Meeting

LHA Board Room

Laredo, Texas 78040

Friday, May 26, 2017

1:00 p.m.

**A-17-R-2**

**Minutes**

**May 26, 2017**

1. **CALL TO ORDER** President Dr. Garza called the meeting to order at 2:56 p.m.

President Dr. Garza stated he would dispense the Pledge of Allegiance, Roll Call and Declaration of Quorum to go straight to Item 4A

2. **PLEDGE OF ALLEGIANCE**

3. **ROLL CALL AND DECLARATION OF QUORUM**

**Directors Present**

Dr. Sergio Garza, President  
Gina Magallanes, Vice-President  
Jose L. Ceballos, Director  
Dr. Marisela Rodriguez, Director  
Melissa Ortiz, Secretary

**Directors Absent**

Anita Guerra, Director

4. **ACTION ITEMS**

- A. Discussion and possible action to authorize the Acting/Interim Executive Director to renew the Certificate of Deposit (CD) covering the Letter of Credit for the Casa Verde Low Income Housing Tax Credit Project Public Improvements.

President Dr. Garza stated in reference to this item 4A to authorize the Acting/Interim Executive Director to renew the Certificate of Deposit, covering Letter of Credit for Casa Verde Low Income Tax Credit Project improvements, it would be as discussed earlier, for a three-month term, and if they needed more, they would ask for three more months afterwards.

President Dr. Garza asked how much would be paid for those three months and then mentioned it might be half of the \$5,000.00 or \$2,500.00.

Ms. Ortiz stated she thought so, but would double check.

Ms. Ortiz stated it would be half, which is \$2,500.00.

**Director Jose Ceballos moved to approve item 4A. .**  
**Director Dr. Marisela Rodriguez seconded the motion.**  
**Motion passed unanimously.**

**5. EXECUTIVE CLOSED SESSION IN ACCORDANCE WITH THE TEXAS GOVERNMENT CODE**

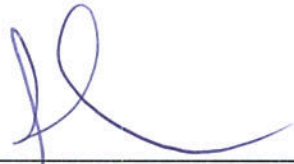
The Board of Commissioners for the Housing Authority of the City of Laredo reserve the right to adjourn into Executive Closed Session at any time during the course of this meeting to discuss any of the matters listed on the posted agenda, above, as authorized by the Texas Government Code, including Sections 551.071 (consultation with attorneys), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.086 (economic development).

**6. ADJOURNMENT**

President Dr. Sergio Garza entertained a motion to adjourn the meeting.

**Director Ceballos moved to adjourn the meeting.**  
**Director Dr. Rodriguez seconded the motion.**  
**Motion passed unanimously.**

**Meeting adjourned at 2:57 p.m.**



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Dr. Sergio Garza, President



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Melissa Ortiz, Secretary