

Laredo Housing Opportunities Corporation
Regular Board of Directors Meeting
LHA Board Room
2000 San Francisco Ave.
Laredo, Texas 78040
Friday, December 20, 2019
1:30 P.M.

A-19-R-7

Minutes

December 20, 2019

1. CALL TO ORDER Vice-President Dr. Garza called the meeting to order at 2:54 p.m.

Vice-President Dr. Garza stated that he would dispense Items 2, 3 and 4.

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL AND DECLARATION OF QUORUM

Directors Present

Dr. Sergio D. Garza, Vice-President
Jose L. Ceballos, Director
Anita Guerra, Director
Dr. Marisela Rodríguez, Director
Gloria Ann Freeman, Director
Alma D. Mata, Secretary

Directors Absent

4. CITIZENS COMMENTS

This is the opportunity for visitors and guests to address the Board of Commissioners on any issue. The Board may not discuss any presented issue, nor may any action be taken on any issues at the time. There will be a 3-minute limitation per speaker. (Texas Attorney General Opinion-JC-0169)

5. APPROVAL OF MINUTES

- A. Approval of Minutes for Board of Directors meeting on November 22, 2019.

Director Ceballos moved to approve the minutes for Board of Directors meeting on November 22, 2019 as they took place during the LHA meeting.
Director Dr. Rodriguez seconded the motion.
Motion passed unanimously.

6. CONSENT AGENDA: Resolutions

All of the items may be acted upon by one motion, as discussed and acted upon in the regularly convened LHA Board of Commissioners Meeting. No deparate discussion or action of the items is necessary unless desired by a Director.

- A. Authorizing an extension of the General Depository Services Agreement with Falcon International Bank for two (2) additional twelve-month periods, as permitted under said agreement and RFP No. 06-0715-1.

- B. Discussion and possible action to authorize the use of Laredo Housing Opportunities Corporation cash assets to fund the Central Office Cost Center project construction close-out expense transactions for the Laredo Housing Facilities Corporation Russell Terrace Revitalization Project, as needed, and to be fully replenished upon issuance of monthly draw payments from BBVA, bank for the project, to the Laredo Housing Authority. The construction project close-out is March 21, 2020 at which point the project will begin its financial conversion into permanent loan status with BBVA.


7. ADJOURNMENT:

Director Ceballos moved to adjourn the meeting.

Director Ms. Guerra seconded the motion.

Motion passed unanimously.

Meeting adjourned at 2:55 p.m.


Dr. Sergio D. Garza, Vice-President


Alma D. Mata, Secretary