

Laredo Housing Facilities Corporation
Regular Board of Directors Meeting
LHA Board Room
2000 San Francisco Ave.
Laredo, Texas 78040
Friday, December 20, 2019
1:30 P.M.

A-19-R-9

Minutes

December 20, 2019

1. **CALL TO ORDER** President Dr. Garza called the meeting to order at 2:53 p.m.

President Dr. Garza stated that he would dispense Items 2, 3 and 4.

2. **PLEDGE OF ALLEGIANCE**

3. **ROLL CALL AND DECLARATION OF QUORUM**

Directors Present

Dr. Sergio D. Garza, President
Jose L. Ceballos, Director
Anita Guerra, Director
Dr. Marisela Rodríguez, Director
Gloria Ann Freeman, Director
Alma D. Mata, Secretary

Directors Absent

4. **CITIZENS COMMENTS**

This is the opportunity for visitors and guests to address the Board of Commissioners on any issue. The Board may not discuss any presented issue, nor may any action be taken on any issues at the time. There will be a 3-minute limitation per speaker. (Texas Attorney General Opinion-JC-0169)

5. **APPROVAL OF MINUTES**

- A. Approval of Minutes for Board of Directors meeting on November 22, 2019.

Director Ceballos moved to adopt the minutes for meeting on November 22, 2019 as reflected during the LHA meeting.
Director Ms. Guerra seconded the motion.
Motion passed unanimously.

6. CONSENT AGENDA: Resolutions

All of the items may be acted upon by one motion, as discussed and acted upon in the regularly convened LHA Board of Commissioners Meeting. No separate discussion or action of the items is necessary unless desired by a Director.

- A. Authorizing an extension of the General Depository Services Agreement with Falcon International Bank for two (d) additional twelve-month periods, as permitted under said agreement and RFP No. 06-715-1.
- B. Authorizing the operation of two (2) bank accounts at Falcon International Bank under the Laredo Housing Facilities Corporation for 820 E. Price (Bernal Sunrise Courts) and Laredo Housing Development Corporation for 1505 O'kane (Los Balcones Apartment).
- C. Discussion and possible action to authorize the use of Laredo Housing Opportunities Corporation cash assets to fund the Central Office Cost Center project construction close-out expense transactions for the Laredo Housing Facilities Corporation Russell Terrace Revitalization Project, as needed, and to be fully replenished upon issuance of monthly draw payments from BBVA, bank for the project, to the Laredo Housing Authority. The construction project close-out is March 21, 2020 at which point the project will begin its financial conversion into permanent loan status with BBVA.


7. ADJOURNMENT:

Director Ms. Guerra moved to adjourn the meeting.

Director Ceballos seconded the motion.

Motion passed unanimously.

Meeting adjourned at 2:54 p.m.



Dr. Sergio D. Garza, President



Alma D. Mata, Secretary