

Laredo Housing Facilities Corporation

Regular

Board of Directors Meeting

LHA Board Room

Laredo, Texas 78040

Friday, August 11, 2017

3:30 p.m.

A-17-R-5

Minutes

August 11, 2017

- 1. CALL TO ORDER** President Dr. Garza called the meeting to order at 6:05 p.m.

President Dr. Garza stated he would dispense the Pledge of Allegiance, roll call and declaration of quorum and go to item 4A.

- 2. PLEDGE OF ALLEGIANCE**

- 3. ROLL CALL AND DECLARATION OF QUORUM**

Directors Present

Dr. Sergio Garza, President
Gina Magallanes, Vice-President
Anita Guerra, Director
Jose L. Ceballos, Director
Dr. Marisela Rodriguez, Director
Melissa Ortiz, Secretary

Directors Absent

- 4. ACTION ITEMS**

- A.** Discussion and possible action to authorize the Acting/Interim Executive Director to renew the Certificate of Deposit (CD) covering the Letter of Credit for the Casa Verde Low Income Housing Tax credit Project Public Improvements.

President Dr. Garza stated that as discussed earlier they would extend the Certificate of Deposit covering the Letter of Credit for the Casa Verde Project for three months to run through December.

Director Jose Ceballos moved to approve Item 4A.

Director Dr. Rodriguez seconded the motion.

Motion passed unanimously.

- 5. EXECUTIVE CLOSED SESSION IN ACCORDANCE WITH THE TEXAS GOVERNMENT CODE**

The Board of Commissioners for the Housing Authority of the City of Laredo reserve the right to adjourn into Executive Closed Session at any time during the course of this meeting to discuss any of the matters listed on the posted agenda, above, as authorized by the Texas Government Code, including Sections 551.071 (consultation with attorneys), 551.072 (deliberations about

real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.086 (economic development).

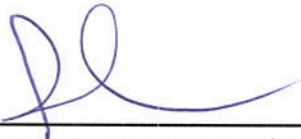
6. ADJOURNMENT

Director Jose Ceballos moved to adjourn the meeting.

Director Ms. Guerra seconded the motion.

Motion passed unanimously.

Meeting adjourned at 6:06 p.m.



Dr. Sergio Garza, President



Melissa Ortiz, Secretary