

Laredo Housing Facilities Corporation
Special
Board of Directors Meeting
LHA Board Room
2000 San Francisco Ave.
Laredo, Texas 78040
Wednesday, May 10, 2017
10:00 a.m.

A-17-S-2

Minutes

May 10, 2017

- 1. CALL TO ORDER** President Dr. Garza called the meeting to order at 11:15 a.m.

President Dr. Sergio Garza mentioned he would dispense items two and three and would go into the discussion and possible action on item 4A.

- 2. PLEDGE OF ALLEGIANCE**

- 3. ROLL CALL AND DECLARATION OF QUORUM**

Directors Present

Dr. Sergio Garza, President
Gina Magallanes, Vice-President
Jose L. Ceballos, Director
Dr. Marisela Rodriguez, Director
Melissa Ortiz, Secretary

Directors Absent

Anita Guerra, Director

- 4. ACTION ITEMS**

- A.** Discussion and possible action related to Casa Verde tax credit project and related application for construction payment #5 for approximately \$1.9 million.

President Dr. Garza mentioned that as discussed earlier, they had agreed to take this money out of Facilities Corporation, hoping to get the money back within a month after they sign off on the loan.

Director Ceballos moved for the discussion to be referenced in the Laredo Housing Authority Board of Commissioners meeting to approve this item as presented and as discussed in the Housing Authority meeting.

Director Dr. Rodriguez seconded the motion.

Motion passed unanimously.

5. EXECUTIVE CLOSED SESSION IN ACCORDANCE WITH THE TEXAS GOVERNMENT CODE

The Board of Commissioners for the Housing Authority of the City of Laredo reserve the right to adjourn into Executive Closed Session at any time during the course of this meeting to discuss any of the matters listed on the posted agenda, above, as authorized by the Texas Government Code, including Sections 551.071 (consultation with attorneys), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.086 (economic development).

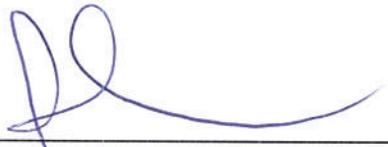
6. ADJOURNMENT

President Dr. Garza moved to adjourn the meeting.

Director Mr. Ceballos seconded the motion.

Motion passed unanimously.

Meeting adjourned at 11:20 a.m.



Dr. Sergio Garza, President



Melissa Ortiz, Secretary