

**Laredo Housing Development Corporation**  
Regular  
Board of Directors Meeting  
LHA Board Room  
Laredo, Texas 78040  
Monday, July 31, 2017  
9:00 a.m.

**A-17-R-2**

**Minutes**

**July 31, 2017**

1. **CALL TO ORDER** Vice-President Jose L. Ceballos called the meeting to order at 12:50 p.m.

Vice-President Jose Ceballos stated that as documented in the minutes, they had done the Call to Order, Pledge of Allegiance and Roll Call and would go directly to Item 4A.

2. **PLEDGE OF ALLEGIANCE**

3. **ROLL CALL AND DECLARATION OF QUORUM**

**Directors Present**

Jose L. Ceballos, Vice-President  
Anita Guerra, Director  
Gina Magallanes, Director  
Dr. Sergio Garza, Director  
Melissa Ortiz, Secretary

**Directors Absent**

Dr. Marisela Rodriguez, President

4. **ACTION ITEMS**

- A. Discussion and possible action related to allocating program reserve of \$947,489.41 from the Laredo Housing Development Corporation for the Russell Terrace Revitalization project to fund \$5,450,442 of the construction phase and allocate them at BBVA Compass Bank pursuant to the finance agreement and to accept reserve funds from LHFC.

**Vice-President Ceballos moved to approve Item 4A as discussed at the Housing Authority meeting previously held.**

**Director Anita Guerra seconded the motion.**

**Motion carried unanimously.**

5. **EXECUTIVE CLOSED SESSION IN ACCORDANCE WITH THE TEXAS GOVERNMENT CODE**

The Board of Commissioners for the Housing Authority of the City of Laredo reserve the right to adjourn into Executive Closed Session at any time during the course of this meeting to discuss any of the matters listed on the posted agenda, above, as authorized by the Texas Government Code, including Sections 551.071 (consultation with attorneys), 551.072 (deliberations about

real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.086 (economic development).

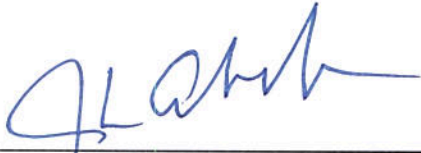
## 6. ADJOURNMENT

Director Dr. Garza moved to adjourn the meeting.

Director Ms. Guerra seconded the motion.

Motion passed unanimously.

Meeting adjourned at 12:52 p.m.



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Jose L. Ceballos, Vice-President



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Melissa Ortiz, Secretary