

**Laredo Housing Opportunities Corporation**  
Board of Directors Meeting  
Russell Terrace Community Hall  
500 Richter Court  
Laredo, Texas 78040  
Wednesday, August 3, 2016  
1:00 p.m.

**A-16-R-1**

**Agenda**

**August 3, 2016**

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**1. CALL TO ORDER**

**2. PLEDGE OF ALLEGIANCE**

**3. ROLL CALL AND DECLARATION OF QUORUM**

**4. ELECTION OF OFFICERS:**

- A. Appointment of Board of Directors and officers.

**5. PRESENTATIONS**

- A. Unaudited Financials as of May 31, 2016.

**6. ACTION ITEMS**

- A. Consideration and possible action to appoint Melissa Ortiz (and/or another person) as the secretary.
- B. Consideration and possible action to approve the conversion of construction loan financing for the River Bank development to permanent financing.
- C. Consideration and possible action to authorize the secretary to execute all documents necessary for the conversion to permanent financing.
- D. Consideration and possible action to authorize the secretary to procure and secure any necessary insurance to support the conversion.
- E. Consideration and possible action to authorize the secretary to take all other actions necessary to complete the conversion.
- F. Consideration and possible action to revise the bylaws.
- G. Discussion and possible action regarding financing and structure of River Bank Village Apartments.

H. Discussion and possible action regarding financing and structure of Casa Verde Apartments.

**7. EXECUTIVE CLOSED SESSION IN ACCORDANCE WITH THE TEXAS GOVERNMENT CODE**

The Board of Commissioners for the Housing Authority of the City of Laredo reserve the right to adjourn into Executive Closed Session at any time during the course of this meeting to discuss any of the matters listed on the posted agenda, above, as authorized by the Texas Government Code, including Sections 551.071 (consultation with attorneys), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), and 551.086 (economic development).

A. Discussion and possible action consultation with legal counsel related to River Bank and Casa Verde housing developments.

**8. ADJOURNMENT**



Melissa Ortiz, Acting Secretary

The Housing Authority of the City of Laredo is committed to compliance with the Americans with Disabilities Act (ADA). Reasonable accommodations and equal access to communications will be provided who those who provide notice to the Executive Director at (956) 722-4521 at least 48 hours in advance. This meeting site is accessible to disabled persons. Disabled parking is provided in the north parking lot adjacent to the Administration Building, and disabled building access is located at the main entrance.

**CERTIFICATON**

This notice was posted at the Municipal Government Offices, 1110 Houston Street, Laredo, Texas, at a place convenient and readily ADA/accessible to the public at all times. Said notice was posted on Friday, July 29, 2016 at 5:15 p.m.



Heberto L. "Beto" Ramirez, Acting City Secretary